

30 January 2018

**COMPLETION OF THE PLACEMENT AND
THE ALLOTMENT AND ISSUE OF 79,526,847 PLACEMENT SHARES**

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcements dated 15 December 2017 and 24 January 2018 in relation to the Placement (the "**Announcements**"). Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has, on 30 January 2018, allotted and issued 79,526,847 Placement Shares at the issue price of S\$0.059 per Placement Share to the Placee in accordance with the conditional subscription agreement dated 15 December 2017 and thus, the Placement has been completed.

The Placement Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares. The listing and quotation of the Placement Shares on the Official List of the SGX-ST is expected to take place on or about 1 February 2018 and trading of the Placement Shares will also commence from 9:00 a.m. on the same date.

Following the completion of the Placement, the issued and paid-up share capital of the Company has increased from 506,446,757 Shares to 585,973,604 Shares.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.